

Message Text

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PAGE 01 VIENNA 04979 151050 Z

12

ACTION AID-59

INFO OCT-01 EUR-25 EA-11 NEA-10 ADP-00 EB-11 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 PA-03 PRS-01 USIA-12 L-03 IO-13 RSR-01 /227 W

----- 097740

R 150946 Z JUN 73

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 9226

INFO AMEMBASSY NEW DELHI

AMEMBASSY LONDON

AMEMBASSY PARIS

AMEMBASSY BONN

AMEMBASSY ROME

AMEMBASSY TOKYO

AMEMBASSY THE HAGUE

AMEMBASSY BRUSSELS

AMEMBASSY OTTAWA

AMEMBASSY COPENHAGEN

AMEMBASSY OSLO

AMEMBASSY STOCKHOLM

USMISSION OECD PARIS UNN

LIMITED OFFICIAL USE VIENNA 4979

E. O. 11652 N/A

TAGS: EAIS, AU, IN

SUBJ: INDIA CONSORTIUM - DEBT RESCHEDULING

OECD FOR USDEL INDIA AID CONSORTIUM

REF: (A) STATE 108334, (B) STATE 108805

1. EMBOFF CONVEYED U. S. POSITION AS OUTLINED REFTELS JUNE
14 TO MINISTERIALRAT ZUK, IN CHARGE OF AID COORDINATION IN
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PAGE 02 VIENNA 04979 151050 Z

CHANCELLOR'S OFFICE. ZUK SAID GOA SHARE USG CONCERN OVER SHORTCOMINGS OF DEBT RESCHEDULING EXERCISE THUS FAR, PARTICULARLY LACK OF MOST- FAVORED- NATION CLAUSE RE NON- CONSORTIUM CREDITORS. HE STATED THAT AUSTRIA'S PERFORMANCE HAS BEEN VERY GOOD. (ACCORDING TO ZUK, AUSTRIAN LOANS TO INDIA ARE FOR 25 YEARS AT 3 PERCENT WITH 7- YEAR GRACE PERIOD.

2. ZUK FULLY AGREED WITH USG POSITION THAT INDIA SHOULD SEEK COMPARABLE DEBT RELIEF FROM RUPEE- TRADE- AREA COUNTRIES AND THAT QUALITATIVE STANDARD OF 62 PERCENT GRANT ELEMENT SHOULD BE SET AS MINIMUM, RATHER THAN SUGGESTED, STANDARD.

3. ZUK WAS VERY FAVORABLE TO IDEA OF ASKING IBRD TO PARTICIPATE IN INDIA DEBT RESCHEDULING, ALTHOUGH HE WAS NOT SURE THAT IBRD RULES WOULD PERMIT THIS.

4. IN SUM, GOA IN SUBSTANTIAL AGREEMENT WITH U. S. POSITION THIS SUBJECT. HUMES

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NNNNMAFVVZCZ

*** Current Handling Restrictions *** n/a

*** Current Classification *** LIMITED OFFICIAL USE

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
Concepts:
Control Number: n/a
Copy: SINGLE
Draft Date: 15 JUN 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: boyleja
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973VIENNA04979
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: n/a
Errors: n/a
Film Number: n/a
From: VIENNA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730623/aaaajffc.tel
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Original Classification: LIMITED OFFICIAL USE
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Original Previous Classification: n/a
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Review Authority: boyleja
Review Comment: n/a
Review Content Flags:
Review Date: 09 AUG 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <09-Aug-2001 by shawdg>; APPROVED <13-Sep-2001 by boyleja>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
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Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: <DBA CORRECTED> srp 980212
Subject: INDIA CONSORTIUM - DEBT RESCHEDULING
TAGS: EAID, AU, IN
To: AID
SECSTATE WASHDC INFO BONN
BRUSSELS
COPENHAGEN
MULTIPLE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005

